



BRICS Financial Forum

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Fourth FAMUN Session**BRICS Financial Forum****Financing for agriculture and agrarian development****Report of the BRICS Financial Forum****New Delhi - India, 2016**

The present report is relative to the sessions of the BRICS Financial Forum - BFF, which was held during the 2nd until the 6th of September, in New Delhi, India and was requested by the bureau and the secretariat of BFF. During the days of the conference, the representatives discussed the topic on agenda: financing for agriculture and agrarian development. In the first and second session on the representatives established an informal agenda with topics to be discussed, such as water infrastructure and distribution, preservation of soils, climate changes, carbonic emissions, energy sources, agribusiness and the role of multilateral, regional banks and lines of credit during crises.

After the establishment of the informal agenda, the representatives started to discuss the issue of water in the BRICS countries and in the developing countries, some the representatives of the BRICS countries and the banks had divergent opinions. In the third session, the divergence of opinions became stronger and some breaking news of CNN was presented to the delegates. The news was about a statement made by the Secretary of Treasury of the United States, Jacob Lew, who said that the BFF was having difficulties to reach the consensus on the topic on agenda and instead, was discussing

matters that should not be a part of the conference. After the breaking news, some representatives still had disagreements but the focus of the discussion changed.

During the conference some bilateral agreements were made, the first one signed was between the Brazilian government and the Interamerican Development Bank on sanitation. The second bilateral agreement was between People's Republic of China and the Asian Infrastructure Investment Bank regarding water diversion. The third bilateral agreement was between the African Development Bank and South Africa on agricultural cooperation, the agreement consists in the sharing of knowledge to promote the reduction of inequalities and guarantee food security. The representatives committed themselves during the conference to elaborate bilateral agreements, by the end of the last session, 12 bilateral agreements were signed. Furthermore, in the fourth session, the representatives started to work on the first project of investment of the New Development Bank regarding the agricultural sector. The delegates had to define in which location and the fields, such as irrigation technology, machinery, plumbing, revitalization of rivers and lakes, distribution and consumption that they would invest on. The first investment of NDB on the agricultural sector will be directed to the Republic of Kenya and it is called "Nairobi Water Supply Project".

During the days of conference, the representatives of BFF had press conferences in the end of the days, every day some delegates were invited to the press conference room and were asked specific questions. The joint communique was sponsored by the representatives of Brazil, however, during the action phase all the representatives of the BRICS countries and of the NDB expressed their wishes to become sponsors. The delegates sent alteration and worked together during consultations and group coordination to improve the final document. The final joint communique was approved by consensus in the last session.